

- In August 2016, the Asheville City Council voted to put three general obligation bond guestions totaling \$74 million before Asheville voters in the November 8th general election.
- If voters approve all three bonds, it will generate \$74 million in funding for projects to improve the quality of life and economic prosperity of Asheville residents:
 - \$17 million in parks and recreation improvements.
 - \$25 million toward affordable housing.
 - \$32 million for transportation safety and network projects.
- Asheville's residents deserve and desire good roads, sidewalks, bike paths, greenways, and parks, as well as housing options that are within reach.
- A 2016 study shows that 67% of Asheville residents polled support the bonds.
- Financial experts agree that bonds are the smart way to build a city. Interest rates are historically low. Now is the time.
- To pay for the bonds, City property taxes could increase up to 4.15 ¢. On a home valued at \$275,000 that is an annual increase of about \$110 or a little more than \$9 a month.
- Strategic plans, community meetings and polling all show that our residents want these projects.
- Projects selected are not currently funded, these bonds are the only way to make them happen.
- The bonds are supported by many local businesses, businesses associations and civic organizations such as: the Asheville Area Chamber of Commerce, United Way of Asheville and Buncombe County, Asheville Buncombe Adult Soccer Association (ABASA), the Asheville Ultimate Frisbee (AUF), Children First/Communities in Schools, Mountain True and the Land of the Sky Association of Realtors and more

This is <u>our</u> city, so let's make <u>our</u> mark. Vote yes for <u>all three bonds</u> on November 8th!

www.AVLBondsYes.com #voteavlbondsyes